

STATE OF NEW JERSEY - DIVISION OF TAXATION
REPORT OF NEW JERSEY GROSS INCOME TAX WITHHELD FROM GAMBLING WINNINGS

For the month of _____, _____

Due Date: Last day of the month following reporting month

Federal Identification Number	A. TOTAL WITHHOLDINGS	B. AMOUNT WITHHELD FROM GAMBLING WINNINGS
Taxpayer Name	1. \$	1. \$
Trade Name		
Address		
City, State Zip Code	2. Number of gambling winners from whom tax was withheld:	
File this Report with the: NJ Division of Taxation, PO Box 271, Trenton, NJ 08695		

 Taxpayer's Signature Title Date () Telephone

 Preparer's Signature Preparer ID # Firm Name Address

GMB-5**DO NOT INCLUDE REMITTANCE WITH THIS INFORMATIONAL REPORT****GMB-5-A****GENERAL INSTRUCTIONS**

P.L. 1987, C.76 Section 57 requires that the payor of the following types of gambling winnings must withhold New Jersey Gross Income Tax on such winnings at a 3% rate:

- (1) Sweepstakes, wagering pool, or lottery when the proceeds are more than \$1,000;
- (2) Other wagering transactions, such as a pari-mutuel pool for horse races, when the proceeds exceed \$1,000, provided the proceeds are at least 300 times as large as the amount wagered; and
- (3) New Jersey Lottery winnings from a prize in an amount exceeding \$10,000.

Winnings from Bingo, Keno and Slot Machines are not subject to withholding.

Income tax that is withheld from gambling winnings is to be remitted together with employee wage withholdings either on Form NJ-500 (Monthly Remittance of New Jersey Gross Income Tax Withheld), Form NJ-927 (Employer's Quarterly Report) or via EFT.

- LINE INSTRUCTIONS -

- 1A. Enter the withholdings for the period which were reported either on form NJ-500, NJ-927, or via EFT.
- 1B. Enter the portion of those withholdings from gambling winnings only.
2. Enter the total number of gambling winners from whom tax was withheld during the month.